SENATE BILL No. 942

February 3, 2004, Introduced by Senator JACOBS and referred to the Committee on Local, Urban and State Affairs.

A bill to amend 1943 PA 240, entitled "State employees' retirement act," (MCL 38.1 to 38.69) by adding section 19j.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Beginning October 1, 2003, if a member becomes Sec. 19j. 2 eligible for a program administered by the retirement system that 3 offers a retirement allowance not computed under section 19 or 20, or that offers eligibility for retirement based on age and 4 years of service requirements that are not contained in section 5 **BILL No. 942** 19, or both, the retirement system shall provide at least 14 days 6 of actual notice to members of the offer before the deadline to 7 accept the offer has passed. If the retirement system does not 8 9 offer 14 days of actual notice of the offer to a member and the SENATE 10 deadline has passed, the member shall be allowed to retire under the program if the member meets the eligibility requirements of 11

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1 the program.