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Senate Fiscal Agency  
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Lansing, Michigan 48909-7536

**SFA****BILL ANALYSIS**

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Senate Bill 4 (as reported without amendment)  
Sponsor: Senator Dale L. Shugars  
Committee: Finance

### **CONTENT**

The bill would amend the Income Tax Act to provide that the income tax rate would be 4.0% in 2003.

The bill, together with Senate Bills 1, 2, 3, and 5, would reduce the State income tax from the current rate of 4.4% to 3.9% over a five-year period ending in 2004. After 2004, the rate would remain 3.9%.

Proposed MCL 206.51e

Legislative Analyst: G. Towne

### **FISCAL IMPACT**

Please see **FISCAL IMPACT** on Senate Bill 1.

Date Completed: 1-28-99

Fiscal Analyst: J. Wortley