

REPRINT
HOUSE SUBSTITUTE FOR
SENATE BILL NO. 5

(As passed the House, February 10, 1999)

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 51e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 51E. ON AND AFTER JANUARY 1, 2004, FOR RECEIVING,
2 EARNING, OR OTHERWISE ACQUIRING INCOME FROM ANY SOURCE WHATSOEVER,
3 ER, THERE IS LEVIED AND IMPOSED UPON THE TAXABLE INCOME OF EVERY
4 PERSON OTHER THAN A CORPORATION A TAX AT THE RATE OF 3.9%.

5 Enacting section 1. This amendatory act does not take
6 effect unless all of the following bills of the 90th Legislature
7 are enacted into law:

8 (a) Senate Bill No. 1.

9 (b) Senate Bill No. 2.

10 (c) House Bill No. 4033.

SB 5, As Passed Senate, February 11, 1999

Senate Bill No. 5

2

1 (d) House Bill No. 4034.

2 (e) House Bill No. 4035.