

# Fiscal Analysis

## SPECIAL TOOLS PROPERTY TAX EXEMPTION



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**Bill/Sponsor**                    **SENATE BILL 811 AS PASSED SENATE**, Sen. Nancy Cassis

**House Committee**

**Analysis**

**Summary**

Senate Bill (SB) 811 (S-4) would amend the General Property Tax Act to change the definition of “special tool” and define “standard tool”.

**Fiscal Impact**

This bill would put language in the General Property Tax Act that conforms to court decisions and current practice. This bill would have a minimal fiscal impact on State and local property tax revenue.

**Analyst(s)**

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COMMITTEE ANALYSIS - 12/16/03

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