

Fiscal Analysis

SBT; TOOL & DIE APPRENTICESHIP CREDIT



Bill/Sponsor **SENATE BILL 814 AS PASSED SENATE**, Sen. Laura M. Toy

House Committee Commerce

Analysis **Summary**
Senate bill (SB) 814 would amend the Single Business Tax (SBT) Act to increase the maximum apprentice training credit to \$4,000 for tool and die entities.

Fiscal Impact
This bill would reduce SBT revenue, all of which accrues to the General Fund/General Purpose (GF/GP), by an estimated \$100,000. Currently, the apprenticeship credit, which is set at a maximum of \$2,000 for each apprentice and available to all businesses, reduces State revenues by approximately \$100,000 per year.

Analyst(s)
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FLOOR ANALYSIS - 12/9/03

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