

# Fiscal Analysis

## PSERS-SECOND SPOUSE BENEFICIARY



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**Bill/Sponsor**                    **HOUSE BILL 4585 (AS INTRODUCED)**, Rep. Stephen R. Ehardt

**House Committee**            Senior Health, Security and Retirement

**Analysis**

**Summary**

Amends the Public School Employees Retirement Act to allow for changing a retirant's pension allowance beneficiary if the retirant outlives his/her spouse and then remarries. It also allows a retirant to name a spouse as a beneficiary if the marriage occurs after the retirement allowance effective date.

**Fiscal Impact**

The bill has no fiscal impact on the state or local units.

**Analyst(s)**

Al Valenzio

COMMITTEE ANALYSIS - 11/4/03

Mitchell Bean, Director – House Fiscal Agency  
124 N. Capitol Avenue, Lansing, MI 48909  
Phone: (517)373-8080, Fax: (517)373-5874  
<http://www.house.mi.gov/hfa>