

Fiscal Analysis

PSERS-SECOND SPOUSE BENEFICIARY



Bill/Sponsor **HOUSE BILL 4585 (AS INTRODUCED)**, Rep. Stephen R. Ehardt

House Committee Senior Health, Security and Retirement

Analysis

Summary

Amends the Public School Employees Retirement Act to allow for changing a retirant's pension allowance beneficiary if the retirant outlives his/her spouse and then remarries. It also allows a retirant to name a spouse as a beneficiary if the marriage occurs after the retirement allowance effective date.

Fiscal Impact

The bill has no fiscal impact on the state or local units.

Analyst(s)

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FLOOR ANALYSIS - 11/7/03

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