

Fiscal Analysis

SBT MEGA RENEWAL



Bill/Sponsor **HOUSE BILL 5242 AS INTRODUCED**, Rep. Tupac A. Hunter
HOUSE BILL 5246 AS INTRODUCED, Rep. David Farhat
HOUSE BILL 5248 AS INTRODUCED, Rep. Joe Hune

House Committee Commerce

Analysis **Summary**
House Bills (HB) 5242, 5246, and 5248 would amend the Single Business Tax (SBT) Act to extend to December 31, 2009, the ability of the Michigan Economic Growth Authority (MEGA) to grant SBT tax credits.

Fiscal Impact
These bills would reduce SBT revenue, all of which accrues to the General Fund/General Purpose (GF/GP), by an unknown amount. The fiscal impact of these bills depends on the number and size of the credits granted.

Analyst(s)
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COMMITTEE ANALYSIS - 11/26/03

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