

Fiscal Analysis

TOOL AND DIE TAX RELIEF



Bill/Sponsor **HOUSE BILL 5244 (H-1), Rep. Mary Ann Middaugh**

House Committee Commerce

Analysis

Summary

House Bill (HB) 5244 (H-1) would amend the General Property Tax Act to change the definition of “special tool” and define “standard tool”.

Fiscal Impact

This bill would put language in the General Property Tax Act that conforms to court decisions and current practice. This bill would have a minimal fiscal impact on State and local property tax revenue.

Analyst(s)

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FLOOR ANALYSIS - 12/18/03

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