

Fiscal Analysis
MICHIGAN ECONOMIC GROWTH AUTHORITY
(MEGA) BOARD



Bill/Sponsor **HOUSE BILL 5255 (as introduced)**, Rep. Daniel J. Acciavatti

House Committee Commerce

Analysis

Summary

House Bill 5255 would amend the Michigan Economic Growth Authority Act by increasing membership on the MEGA board from four to six and requiring the advice and consent of the Senate of these Governor appointees. The two additional members will be appointed, one from a list of nominees supplied by the House and one from a list supplied by the Senate. There is also language included that requires authorized businesses to make a good-faith effort to use Michigan-based suppliers and vendors when purchasing goods and services. There is an additional reporting requirement that the annual report to the legislature include the names and addresses of officers, partners and members of authorized businesses receiving MEGA tax credits.

Fiscal Impact

There would be no fiscal impact to either State or local units of government by this bill.

Analyst(s)

Steve Stauff

COMMITTEE ANALYSIS - 11/12/03

Mitchell Bean, Director – House Fiscal Agency
124 N. Capitol Avenue, Lansing, MI 48909
Phone: (517)373-8080, Fax: (517)373-5874
<http://www.house.mi.gov/hfa>