

SENATE BILL No. 906

December 18, 2003, Introduced by Senators ALLEN, BIRKHOLZ, KUIPERS, GILBERT, GOSCHKA and PRUSI and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 452.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 452. (1) As a condition of its authority to transact
2 insurance in this state, an insurer shall pay by April 1 of each
3 year an assessment as provided in subsection (2) written on the
4 following classifications of insurance for a risk resident or
5 located within this state for the prior calendar year:

- 6 (a) Homeowners multiple peril.
- 7 (b) Farmowners multiple peril.
- 8 (c) Commercial multiple peril (liability).
- 9 (d) Commercial multiple peril (nonliability).
- 10 (e) Group automobile.
- 11 (f) Private passenger nonfleet automobile.

